



The Headwaters Society

Stroud Water Research Center is thankful to dedicated friends whose planned gifts will provide resources to benefit our work for years to come. With thoughtful planning, we can create a win-win solution for you and the Stroud Center too.

What Works Best For You?

- You can receive lifetime income in return for your gift.
- You can make a gift that costs nothing during your lifetime.
- You can create opportunities to pass more on to your heirs.
- You can give stock and realize larger tax savings.

Regardless of your age or the size of your planned gift, you're invited to join The Headwaters Society. Like the importance of the headwaters for all our major streams, your planned gift can create extraordinary opportunities for the future of fresh water.

BEQUESTS

By providing for Stroud Water Research Center in your will or living trust, your assets are not diminished during your lifetime and the amount of the gift may substantially reduce the taxes owed by your estate. Donors of all ages can formalize bequests to the Stroud Center.

Bequests can be:

- A specific dollar amount.
- A percentage of your estate.
- The residual of your estate.
- A contingent bequest.

General Bequest Statements

The following are examples of GENERAL BEQUEST STATEMENTS, which you might add at the time a will is drawn or later as a codicil* to an existing will:

A specific dollar amount: "I give and bequeath to Stroud Water Research Center, in Avondale, Pennsylvania, the cash sum of \$_____dollars for the needs determined as its highest priority by the Director and Board of Directors."

A percentage of the estate: "I give and bequeath to Stroud Water Research Center, in Avondale, Pennsylvania, _____% of my estate, for the needs determined as its highest priority by the Director and Board of Directors."

Residue of the estate: "The remainder of my estate, both real and personal, I give and bequeath to Stroud Water Research Center, in Avondale, Pennsylvania, for the needs determined as its highest priority by the Director and Board of Directors."

A contingency gift: "I devise and bequeath the residue of the property owned by me at my death, real and personal, and wherever situate, to PERSON'S NAME if he or she survives me. If PERSON'S NAME does not survive me, I devise and bequeath my residuary estate to Stroud Water Research Center, in Avondale, Pennsylvania, for the needs determined as its highest priority by the Director and Board of Directors."

A Codicil*

Adding a Codicil to a current trust or will

If your present planning documents are otherwise in place, you may wish to consider adding a brief Codicil or Amendment. For illustration, here are two examples for incorporation in your will or trust:

Example 1:

I give and bequeath to Stroud Water Research Center, in Avondale, Pennsylvania, the cash sum of \$_____dollars for such needs determined as its highest priority by the Director and Board of Directors.

Example 2:

I give, devise and bequeath to Stroud Water Research Center, in Avondale, Pennsylvania, an amount equivalent to _____ percent of the balance of my residuary estate, for such needs of determined as its highest priority by the Director and Board of Directors

LIFE INCOME GIFTS

Charitable Trusts

You want maximum flexibility over the investment and benefits of your gift plan. The assets in a charitable remainder trust are separately invested and managed by a trustee designated by the donor or by financial institution used by Stroud Water Research Center. The most popular types of charitable remainder trusts are Unitrusts and Annuity Trusts.

In exchange for a gift of cash, securities, or other assets, you will:

- Receive guaranteed life income for one or two named beneficiaries.
- Receive an immediate charitable income tax deduction.
- Choose an option of a DEFERRED GIFT ANNUITY to secure future income.
- Know that a substantial gift will be made to Stroud Water Research Center.

Charitable Remainder Unitrust

- Provides life income for the donor's designated beneficiary(ies) based on a fixed percentage rate of the fair market value of the trust, recalculated annually.
- Provides an immediate tax deduction based on payout rate selected and the number and ages of the income beneficiaries.
- Gifts may be made in cash, appreciated stock (to avoid capital gains tax) or real estate, subject to certain restrictions.

Charitable Lead Trust

This is similar to a remainder trust, except that Stroud Water Research Center receives income for the life of the trust, with the principal reverting to the donor's designated beneficiary(ies) at the termination of the trust.

Normally, these trusts are used to reduce estate taxes and pass future growth to heirs.

Charitable Remainder Annuity Trust

Provides life income for the donor's designated beneficiary(ies) based on a fixed dollar amount which never changes (5% minimum).

RETIREMENT PLANS

By naming Stroud Water Research Center as a beneficiary of your IRA, 401(K) or other qualified plan, you can provide a gift that does not affect your current cash flow. You can designate Stroud to receive all or a portion of the balance of your plan through your plan administrator.

Benefits:

- You continue to receive your lifetime withdrawals.
- You maintain flexibility to change beneficiaries if your needs change during your lifetime.
- Avoid possible taxes that your retirement savings would face if you designate the remainder to your heirs.

INSURANCE POLICIES

There are many ways in which you can make Stroud Water Research Center part of your insurance plans. You can:

- Transfer ownership of a paid-up life insurance policy to Stroud Water Research Center.
- Purchase a life insurance policy, naming Stroud Water Research Center as the owner and irrevocable beneficiary of the policy
- Donate an existing policy and claim an income tax charitable deduction based on the cash value.
- Name Stroud Water Research Center as beneficiary of a life insurance policy

WE ARE HERE TO HELP

We are here to discuss your thoughts and to answer questions that may arise. We would be pleased to discuss, in confidence, ways in which you may support Stroud Water Research Center and to provide you with a personalized gift illustration. If you are unsure of which planned gift will suit your needs and would like to discuss the options that might be best for you, please contact Kristine Lisi, Director of Development, klisi@stroudcenter.org, 610-268-2153, ext. 304.

The information we provide is general in nature and may not apply to all individuals. We urge prospective donors to consult their legal and financial advisors concerning specific consequences of making estate gifts to Stroud Water Research Center.